

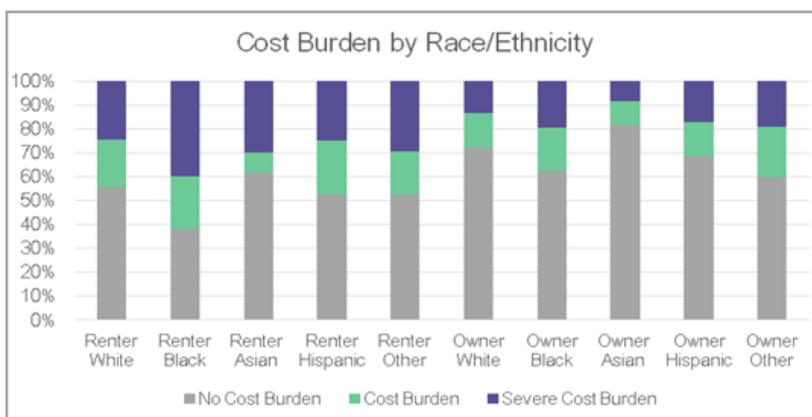


Preliminary Report Highlights

HousingNOLA is made possible by Foundation for Louisiana and its partners in the TOGETHER Initiative. Additional funding provided by Ford Foundation, JPMorgan Chase Foundation, and Greater New Orleans Foundation.

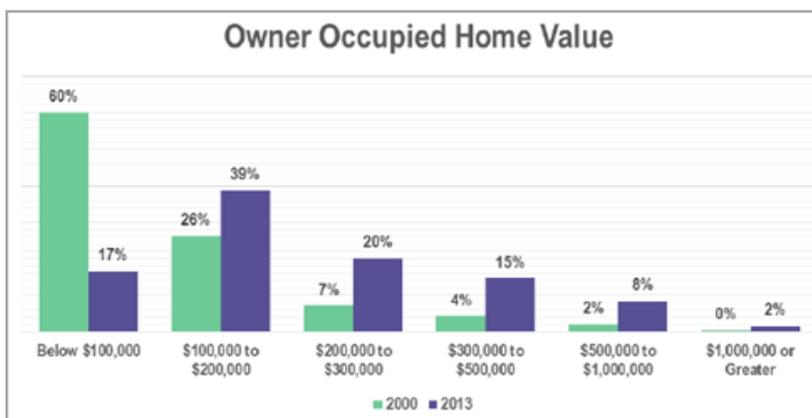
Demographic Trends Between 2000 and 2013:

- The City of New Orleans' population has decreased by 28%; households have decreased 21%
- Significant decline in population under 18 years of age; increase in people between the ages of 19 to 34
- The number of high-income households has increased dramatically; low- and moderate-income households have decreased
- Poverty rates have remained stable
- Housing costs have risen dramatically



Housing Affordability

- Median income in New Orleans is \$37,146
- Median rent is \$765; average home value is \$183,700
- More than 70% of all households pay more than one third or more of their income towards housing costs
- African American households disproportionately pay more of their income towards housing costs
- Mismatch between low wages/incomes and rising housing costs



Housing Supply 2005 - Present

State of Louisiana Office of Community Development, Disaster Recovery Unit:

- **61,844** units of housing assisted

City of New Orleans, New Orleans Redevelopment Authority, and Louisiana Housing Corporation have supported:

- **16,335** units of housing in New Orleans
- **3,970** units of housing received a loan for home repair or down payment

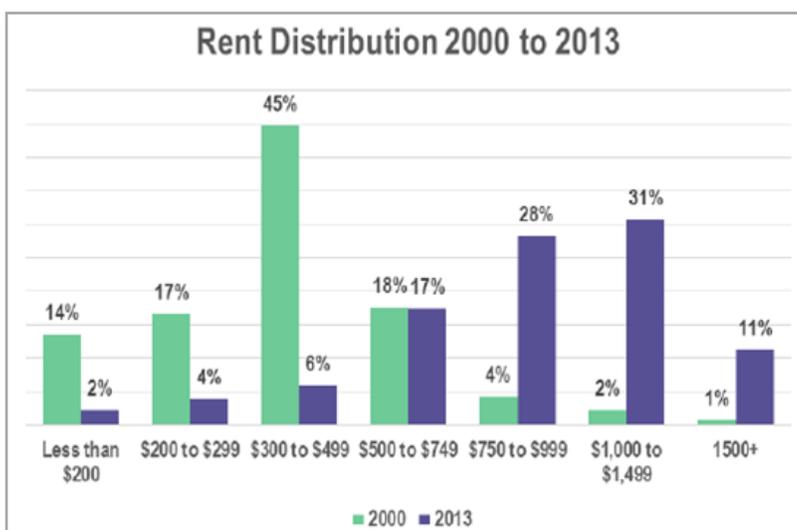
Housing Authority of New Orleans

2005:

- **8,981** Housing Choice Vouchers
- **5,148** Public Housing Units

2015:

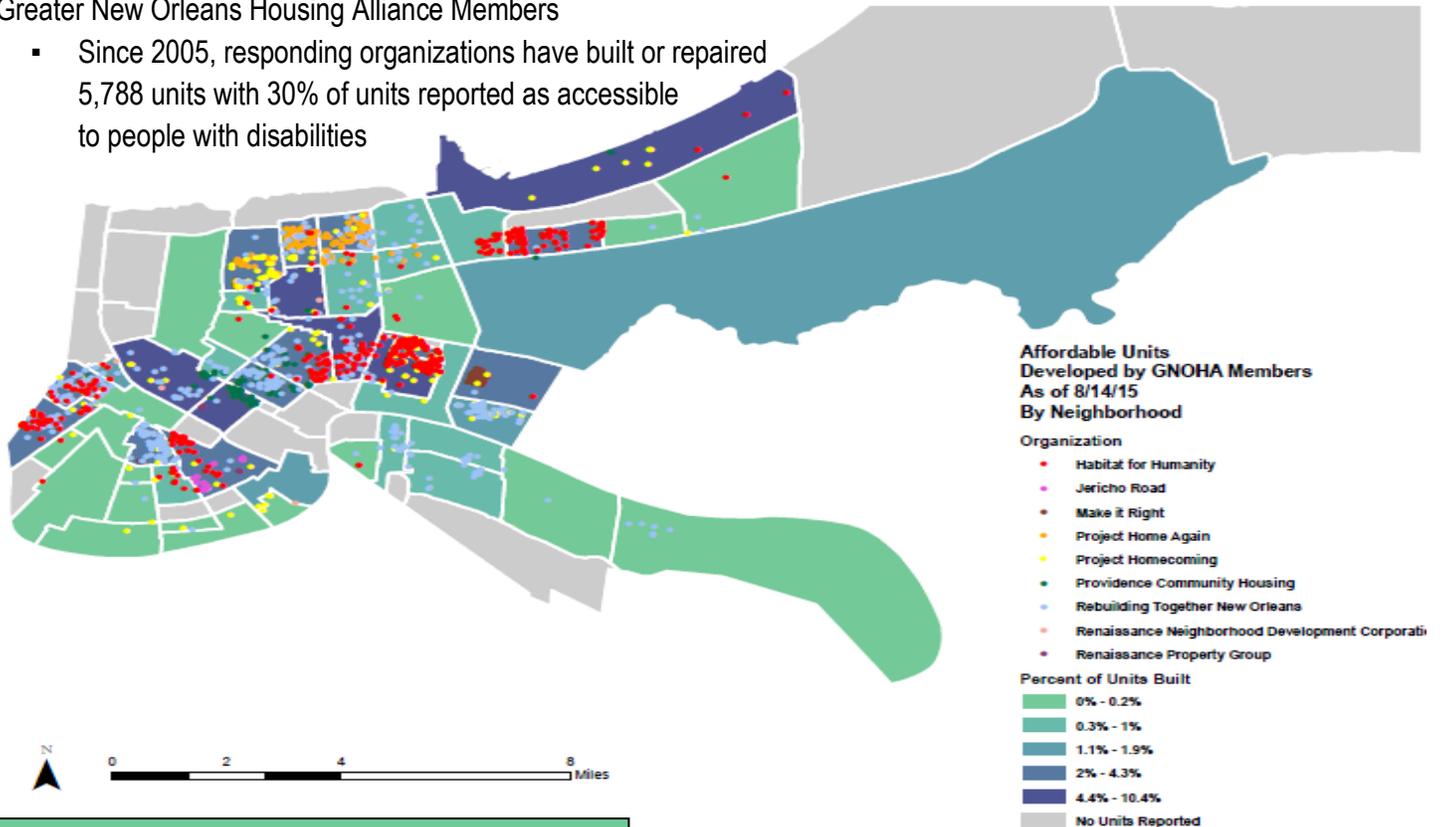
- **17,729** Housing Choice Vouchers
- **1,924** Public Housing Units



Housing Supply 2005 - Present

Greater New Orleans Housing Alliance Members

- Since 2005, responding organizations have built or repaired 5,788 units with 30% of units reported as accessible to people with disabilities



- “Fair market rent” in New Orleans for a 1 bedroom apartment is \$767 monthly, or \$9,204 yearly on rent ALONE
- When adjusted for inflation, median income in New Orleans has DROPPED by 15% since 2000
- Median income in New Orleans is \$37,146
- Median Rent is \$765; average Home Value is \$183,700
- African American households disproportionately pay more of their income towards housing costs
- Both rent and home values have INCREASED close to 50% since 2000
- More than 70% of all households pay more than one third or more of their income towards housing costs
- The percentage of homes valued below \$100,000 has been reduced by more than two-thirds, while the percentage of homes valued over \$300,000 has more than tripled
- Between 2005 and 2015, the number of Housing Choice Vouchers given out by HANO has more than doubled

Housing Demand

There is a demand for approximately **33,000** units (new construction and rehab) over the next 10 years in New Orleans

If homeownership and rental levels remain constant over the next 10 years, there will be an even split between new homeownership units (**16,921**) and rental units (**16,672**) needed.

Highest Homeowner Demand:

- Moderate Income
- Market Rate

Highest Renter Demand:

- Extremely Low Income
- Market Rate



The HousingNOLA Plan will lay out how our community can provide high-quality housing that is affordable to individuals and families of ALL income levels throughout New Orleans that is SAFE, AFFORDABLE, and ACCESSIBLE.

Follow HousingNOLA online at housingnola.org or @GNOHA